

M.PHIL (COMMERCE)
SEMESTER SYSTEM

**P.G. Department of Commerce
and Business Administration**

**SYLLABUS
For
M.Phil (Commerce)
(Semester: I-II)**

Session: 2021-22



**KHALSA COLLEGE, AMRITSAR
(An Autonomous College)
Amritsar**

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SEMESTER SYSTEM

SCHEME OF STUDIES

SEMESTER- I

COURSE NO.	COURSE TITLE	Theory	Internal assessment (Based on Assignment/Seminar or Presentation/Term Paper)	Total marks	Page no.
MP-101	Research Methodology	75	25	100	
MP-102	Contemporary Issues in Commerce	75	25	100	
MP-103	Psychology	75	25	100	

Any one of the following four options:

COURSE NO.	COURSE TITLE	Theory	Internal assessment (Based on Assignment/Seminar Presentation/Term Paper)	Total marks	Page no.
MP-104	Marketing Management	75	25	100	
MP-105	Strategic Financial Management	75	25	100	
MP-106	Human Resource Management	75	25	100	
MP-107	International Business Environment	75	25	100	

SEMESTER-II

The M.Phil student shall also deliver a seminar in the second semester, to apprise the faculty of the department of the plan of work and progress of the research done by him/her. The grade awarded for the seminar course shall be Satisfactory (S) or Not Satisfactory (U).

SEMESTER-III

Dissertation

Note: The students will submit the M.Phil dissertation during 3rd semester.

MP-101: RESEARCH METHODOLOGY

Time Allowed: 3 Hours

Maximum Marks: 100

Theory: 75

Internal Assessment: 25

(Based on Assignment/Seminar Presentation/Term Paper)

Instructions for the paper setters/examiners

Note: Each question paper shall consist of 2 sections, section A and B, each having 4 questions from each part-I and part-II of the syllabus. Each question will carry 15 marks. Students have to attempt total 5 questions, while attempting minimum 2 questions from each section.

Part – I

Research: Meaning, Research process.

Hypotheses: Types and formulation; Procedure and Problems faced in testing a Hypothesis.

Introduction to SPSS Software: Data Entry, Editing, Data Preparation, Data Screening, Constructing a Database, Descriptive Statistics, Data Analysis and Interpretation.

PART-II

Statistical Tests to be discussed with SPSS software:

- One sample t-test, Independent Sample t-test, Paired sample t-test
- ANOVA
- Multiple Regression Analysis,
- Chi-square test. Factor analysis,
- Discriminant Analysis.

Report writing: Meaning, Significance, Target Audience, Layout of Research Report, Mechanism of writing a Report.

Books:

1. Cooper & Shindler, *Business Research Methods*, Tata Mcgraw Hill, 8th Edition, 2503
2. Krehbiel & Branson, *Introduction to Statistics*, Levine, Pearson Edu., 5th Edition
3. Boyd & Westfall, *Marketing Research*, IRWIN Publication, 7th Edition, 1996
4. N D Vohra, *Quantitative Techniques in Management*, Tata Mcgraw Hill
5. J.K Sharma, *Business Statistics*, Pearson Education India, 2512.
6. Hair Joseph F., *Multivariate Data analysis*, Pearson Education ,Prentice Hall, 2506
7. Naresh K. Malhotra, *Marketing Research: Application to Contemporary Issues with SPSS*, Pearson Education, Prentice Hall, First Edition, 2508
8. Kothari, C. R., *Research Methodology*, New Age Internatinal Ltd, 2504.

MP-102: Contemporary Issues in Commerce

Time Allowed: 3 Hours

Maximum Marks: 100

Theory: 75

Internal Assessment: 25

(Based on Assignment/Seminar Presentation/Term Paper)

Instructions for the paper setters/examiners

Note: Each question paper shall consist of 2 sections, section A and B, each having 4 questions from each part-I and part-II of the syllabus. Each question will carry 15 marks. Students have to attempt total 5 questions, while attempting minimum 2 questions from each section.

Part- I

Tax Reforms: Overview of Goods and Service tax, Value Added Tax

Financial Reporting: Emergence and development of IFRS, Approach to IFRS-converged Indian Accounting Standards, Roadmap for implementation of Indian Accounting Standards for Corporates, Scheduled Commercial banks, Insurance Companies and NBFCs. Major Differences between Ind AS and IFRS and reasons for the differences.

Derivatives: concept, new financial instruments, securitisation of loans and risk management

Part- II

Brand and Brand Management: concept, Brand loyalty, Brand equity, measuring sources of brand equity, Brand strategies.

Service Marketing: understanding services phenomena, extending marketing mix for services, service quality, services strategies, marketing of insurance services

Recent trends in Human Resource Management: HRM in perspective, human resource requirement, developing effectiveness, compensation and security, employee relations, strategic human resource management and performance Appraisal, HR Analytics

Note: Research articles relevant to above topics should be discussed with the students.

REFERENCES

1. **Indian Accounting Standards (Ind AS): An Overview (Revised 2517)** available at <https://resource.cdn.icai.org/47062indas36911.pdf>
2. Kotler, Philip and Armstrong, G., *Principles of Marketing*, Pearson Education, New Delhi, Fifth Edition, 2501
3. Kotler, Philip, *Marketing Management*, Pearson Education, New Delhi, 11th Edition, 2503
4. H. John Barmardin, *Human Resource Management: An Experimental Approach*, 3rd Edition, 2503
5. R. Wayne Mondy, Robert M. Noe, *Human Resource Management*, 9th Edition, 2505
6. Gary Dessler, *Human Resource Management*, 19th Edition, 2505

MP-104: Marketing Management

Time Allowed: 3 Hours

Maximum Marks: 100

Theory: 75

Internal Assessment: 25

(Based on Assignment/Seminar Presentation/Term Paper)

Instructions for the paper setters/examiners:

Note: Each question paper shall consist of 2 sections, section A and B, each having 4 questions from each part-I and part-II of the syllabus. Each question will carry 15 marks. Students have to attempt total 5 questions, while attempting minimum 2 questions from each section.

.Part-I

Marketing concept and Nature, Demographic, Economic and Socio-cultural environment, Factors influencing Consumer behaviour, Buying Decision Process, Market Segments and Target Markets.

Marketing Mix, Developing Positioning Strategy.

New Product Development, Product Differentiation and Differential Tools, Pricing Strategies.

Part-II

Advertising, Sales Promotion and Personnel Selling, Distribution Channels, Marketing Information System.

Brand Equity, Branding Decisions and Challenges.

Direct Marketing, Online Marketing and other Direct Response Marketing, Green Marketing, Social Marketing, Issues and Problems in Rural Marketing.

Books:

1. Kotler, Philip and Armstrong, G., *Principles of Marketing*, Pearson Education, New Delhi, Fifth Edition, 2501
2. Kotler, Philip, *Marketing Management*, Pearson Education, New Delhi, 11th Edition, 2503
3. Ramaswami Y, V S and Namakumari, S, *Marketing Management: Planning and Control*, MacMillan, New Delhi, 3rd Edition, 2502
4. Stanton, William, J, *Fundamentals of Marketing*. McGraw Hill, New York, 1994
5. Neelamegham, S, *Marketing in India: Cases and Readings*, Vikas. New Delhi, 1988

Note: Latest Edition of the Suggested Books may be refereed.

MP-105: Strategic Financial Management

Time Allowed: 3 Hours

Maximum Marks: 100

Theory: 75

Internal Assessment: 25

(Based on Assignment/Seminar Presentation/Term Paper)

Instructions for the paper setters/examiners:

Note: Each question paper shall consist of 2 sections, section A and B, each having 4 questions from each part-I and part-II of the syllabus. Each question will carry 15 marks. Students have to attempt total 5 questions, while attempting minimum 2 questions from each section.

Part-I

Environmental Accounting- Concept, need, methods, rationale and implementation, reporting, guidelines for environmental reporting, advantages and purposes of environmental reporting.

Financial Performance Analysis: Concept, Tools, Impact on Corporate Goal.

Activity Based Costing: Concept, Difference with Traditional Costing system, ABC and Management, Uses, Problems.

Convergence of Accounting Standards: Need, Impact, Implementation and Problems.

Human Resource Accounting: Concept, Approaches, Problems, Corporate Practices.

Inflation Accounting: Concept, Need, Methods, Advantages, Corporate Practices.

Part-II

Investment Decisions under risk and uncertainty: Techniques of Investment decisions-risk adjusted discount rate, Certainty equivalent approach, Implications of Capital Budgeting.

Expansions and Financial Restructuring: Mergers and Acquisitions-Corporate restructuring, reasons for Merger, Legal procedure for Merger, Benefits and costs of Merger, Determination of Swap Ratios, Evaluation of Merger Proposal, Corporate and Distress Restructuring

Leasing: Meaning, Importance, Types, Tax considerations and accounting considerations, Evaluation of lease from the point of view of Lessor and Lessee, Lease Vs Buy Decision

Venture Capital: Concept and development in India, process and methods of Financing, Fiscal Incentives

Corporate Strategy, Financial Policy and Shareholder Value Creation: Linkage between corporate strategy and financial strategy, Cost of capital, Capital Structure and Dividend policy on Corporate strategy, Shareholder's Value-creation, Measurement and Management.

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References:

1. Chandra, Prasanna, *Financial Management*, Tata McGraw Hill, Delhi, 6th Edition, 2504
2. Hampton, Jone: *Financial Decision Making*, PHI, Delhi, 4th Edition, 2506
3. Hull J.C: *Options, Futures and other Derivative Securities*, Prentice Hall of India, Delhi, 6th Edition, 2506
4. Mattoo, P.K.: *Corporate Restructuring: An Indian Perspective*, MacMillan, New Delhi, 1st Edition, 1998
5. Pandey, I.M., *Financial Management*, Vikas Publication, Delhi, 9th Edition, 2506
6. Van Horne, James C: *Financial Management and Policy*, Prentice Hall of India, New Delhi, 12th Edition, 2506
7. Van Horne, J.C. & J.M. Wachowicz Jr, *Fundamentals of Financial Management*, Prentice Hall, Delhi, 11 Edition, 2506
8. Waston J.F, K. S. Chung & S.E Hoag: *Mergers Restructuring and Corporate Control*, Prentice, New Delhi, 2506

Note: Latest Edition of the Suggested Books may be refereed.

MP-106: Human Resource Management

Time Allowed: 3 Hours

Maximum Marks: 100

Theory: 75

Internal Assessment: 25

(Based on Assignment/Seminar Presentation/Term Paper)

Instructions for the paper setters/examiners:

Note: Each question paper shall consist of 2 sections, section A and B, each having 4 questions from each part-I and part-II of the syllabus. Each question will carry 15 marks. Students have to attempt total 5 questions, while attempting minimum 2 questions from each section.

PART-I

Human Resource Management: HRM in the 21st century, globalization and development in HRM, emerging profile of human resources, changing role of HRM.

E-HRM: E-human resource planning, E-recruitment, E-selection, E-training and development.

Human Resource Planning: Concept, Need and importance of HRP, Factors affecting HRP, Process of HRP.

Succession Planning, Importance and challenges to succession planning. Components of succession planning.

Job Evaluation: Meaning, Process and methods of Job-evaluation.

PART-II

Organizational change: meaning, types, Change process, implementation strategies for planned organizational change, resistance to change, managing resistance to change.

Organisational culture: Significance of understanding culture, managing cultural diversity.

Industrial relations and globalization, Different methods of solving Industrial Disputes.

Common Workplace injuries and diseases, programs to reduce accidents at work, contemporary issues related to health and safety.

Suggested Readings:

1. H. John Barmardin, *Human Resource Mnanagement:An Experimental Approach*, 3rd Edition, 2503
2. R.Wayne Mondy, Robert M. Noe, *Human Resource Management*, 9th Edition, 2505
3. Gary Dessler, *Human Resource Management*, 19th Edition, 2505
4. Debi S.Saini and Sami A Khan, *Human Resource Management:Perspectives for the new Era*, 1st ed. 2500

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5. P.R.N. Sinha, Indua Bala Sinha and Seema Priyadarshini Shekar, *Industrial Relations, Trade Unions and Labour legislations*, 1st ed. 2504
 6. Madhukar Shukla, *Understanding organizations: organizational theory and practice in India*, 2505
 7. Arun Monappa and marukh Engineer, *Liberalization and Human Resource Management-Challenges for the corporations of tomorrow*, 1999
- Note: Latest Edition of the Suggested Books may be refereed.**

MP-107: International Business Environment

Time Allowed: 3 Hours

Maximum Marks: 100

Theory: 75

Internal Assessment: 25

(Based on Assignment/Seminar Presentation/Term Paper)

Instructions for the paper setters/examiners:

Note: Each question paper shall consist of 2 sections, section A and B, each having 4 questions from each part-I and part-II of the syllabus. Each question will carry 15 marks. Students have to attempt total 5 questions, while attempting minimum 2 questions from each section.

PART-I

Traditional school of International Political Economy: Mercantilism; Liberalism; Marxism
International Business: An overview; International Trade Theory: Absolute advantage; Comparative advantage; Factor Proportions Theory; The product lifecycle theory of trade & Modern theory. Government influence on Trade: Economic and Non-economic Rationales for government intervention; Instruments of Trade Control: Tariffs and non Tariff barriers. Regional economic integration and cooperation.

PART-II

Developments in International Monetary System; Specie commodity standards: Gold standard, Brentton woods system of Exchange Rate Regime 1973, The European Monetary system and monetary union.

Foreign Exchange Market; Major Characteristics of the Foreign Exchange Market and Foreign Exchange Instruments. The determination of Exchange Rates: Purchasing power Parity (PPP)

Export and Import Strategies: Export strategy; Import strategy; Third party intermediaries; Export Financing and counter trade, International Indebtedness and its Implications.

Suggested Readings:

1. John D. Daniels; Lee H. Radebaugh & Daniel P. Sullivan, *International Business: environments and operations*, Pearson Education, Tenth edition, Delhi, 2504
2. Charles W.L. Hill, *International business*, Tata McGraw Hill, New Delhi, 2504
3. C. Paul Hollywood & Ronald Macdonald; *International money and finance*, Blackwell, 1994
4. Thomas Oatley, *International Political economy*, Pearson Education, Delhi, 2504
5. Vyuptakesh Sharn, *International Business: Concept, environment and strategy*, second edition, Pearson Edu. Delhi, 2506
6. Francis Cherunilam, *Global Economy and Business Environment*, Himalaya Publishing House, 2504

Note: Latest Edition of the Suggested Books may be refereed.